

ASX ANNOUNCEMENT

13 July 2020

Cancellation of Shares

At the general meeting of shareholders on 18 June 2020, a resolution was passed approving the cancellation of 3,500,000 ordinary shares in the Company. The shares had been issued in error in 2018.

The buy-back was completed for no consideration payable to the holders of the cancelled shares.

An ASIC form 484 in relation to the cancellation of the shares is attached.

There are a further 4,600,000 shares which were issued in error which continue to be held by shareholders who have not yet entered into buy-back agreements, despite not having paid for the shares and despite having been requested to enter into a buy-back agreement. All of those shares are subject to a holding lock, preventing the dealing with the shares. JAT will again request the shareholders who have not yet entered into a buy-back agreement to do so. JAT intends to file court proceedings against those shareholders to seek orders of an appropriate court to cancel those shares. Such proceedings may result in those shareholders incurring legal costs as a result.

This announcement has been authorised for release to the ASX by Managing Director, Wilton Yao.

Wilton Yao

Managing Director

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About Jatenergy Limited

Jatenergy Ltd (ASX: JAT) is a China-Australia trade specialist. The Company develops and markets a portfolio of in-house branded FMCGs, focusing on growth opportunities in dairy products.

JAT has positioned itself as a major player in the flourishing Australian consumer goods export industry, offering Chinese retail presence, online sales to Chinese consumers through offshore platforms, and high-volume wholesaling to daigou groups and other distribution channels.

JAT's extensive network of Chinese business affiliations is a substantial source of opportunities, both for the company and for its Australian business partners.

Change to company details

Company details

Company name

JATCORP LIMITED

Australian Company Number (ACN)

122 826 242

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

CROWLEY,BRETT

ASIC registered agent number (if applicable)

27424

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

BRETT CROWLEY

Capacity

Director

Signature

Date signed

13-07-2020

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

| Share class code | Number of shares cancelled | Amount paid (cash or otherwise) | |
|------------------|----------------------------|---------------------------------|--|
| ORD | 3500000 | 0 | |

Earliest Date of cancellation **13-07-2020**

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

| Share class code | Full title if not standard | Total number of shares | Total amount paid on these shares | Total amount unpaid on these shares |
|------------------|----------------------------|------------------------|-----------------------------------|-------------------------------------|
| ORD | ORDINARY SHARES | 926047291 | 61533606.79 | 0.00 |

Earliest date of change **13-07-2020**
