

JAT is a specialist in Australia-China trade, focused on growth within the Australian health and wellness consumer goods export industry.



ASX ANNOUNCEMENT

18 September 2020

Conversion of Convertible Notes

Jatcorp Limited ("Company") advises that it has received a conversion notice from Obsidian Global GP, LLC in respect of 125,000 Convertible Notes with a Face Value of US\$1.20 per Convertible Note. Upon conversion of the 120,000 Convertible Notes, 10,034,036 ordinary shares in the Company at a deemed issue price of AU\$0.0204 will be satisfied by the reduction of Collateral Shares held by Obsidian Global GP, LLC per clause 6.c of the Convertible Securities Agreement.

The remaining number of Convertible Notes following Conversion is 2,421,600.

This announcement has been authorised for release to the ASX by Managing Director, Wilton Yao.

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